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October 30, 2026

Company name : HISAKA WORKS, LTD.
Name of representative : Toshiya Usami
Director, President and CEO
(Securities Code: 6247
Prime Market in Tokyo Stock Exchange)
Inquiries : Hiroshi Hatano
Director, Senior Executive Officer,
Management, Corporate Strategy, IR Fields
(Tel: +81-(0)6-6363-0015)

Notice Regarding the Conversion of Thai Local Subsidiary into a Wholly Owned Subsidiary

We announce that HISAKA WORKS, LTD. has acquired, through its consolidated subsidiary HISAKAWORKS S.E.A. SDN. BHD. (ownership ratio of 100.00%, hereinafter "HISAKAWORKS S.E.A."), all shares held by the remaining shareholders of HISAKA WORKS (THAILAND) CO., LTD. (ownership ratio of 49.00% (including indirect ownership), hereinafter "HISAKAWORKS THAILAND"), thereby making HISAKAWORKS THAILAND a wholly owned subsidiary.

1. Purpose of the Wholly Owned Subsidiary Conversion

Since its establishment in 2007, HISAKAWORKS THAILAND, a subsidiary of HISAKAWORKS S.E.A., has handled sales and after-sales service for heat exchangers, valves, and related parts in the Thai market. To strengthen corporate governance and accelerate decision-making in support of the company's future growth, we acquired all shares held by the remaining shareholders, making HISAKAWORKS THAILAND a wholly owned subsidiary.

2. Overview of HISAKAWORKS THAILAND

(1) Company Name	: HISAKA WORKS (THAILAND) CO., LTD.
(2) Location	: 989 AIA East Gateway, Unit 1104, 11th Floor Debaratana Road, Bangna Nuea, Bangna Bangkok 10260, THAILAND
(3) Representative	: YEOH TEIK LOON (Employee of HISAKAWORKS S.E.A.)
(4) Business Description	: Sales and after-sales service of heat exchangers and valves
(5) Capital	: 6 million THB
(6) Date of Establishment	: October 16, 2007
(7) Shareholders	: HISAKAWORKS S.E.A. 83.67%, the Company 16.33%
(8) Business Performance	: Net sales of 110 million THB (approximately 519 million yen, fiscal year ending March 2026)

3. Future Outlook

Following the acquisition, the company will be included in the scope of consolidation. The impact on the consolidated results of operations and financial position for the fiscal year ending March 31, 2027 is expected to be immaterial.

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