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December 11, 2025

Company name :	HISAKA WORKS, LTD.
Name of representative :	Toshiya Usami Director, President and CEO (Securities Code: 6247 Prime Market in Tokyo Stock Exchange)
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Notice of Merger between Consolidated Subsidiaries

We announce that at a meeting of the Board of Directors held today, we resolved to implement an absorption-type merger, effective April 1, 2026, in which our consolidated subsidiary, Komatsugawa Chemical Engineering Co., Ltd., will be the surviving company, and our consolidated subsidiary, Automatic System Research Co., Ltd., will be the dissolving company.

As this merger is an absorption-type merger between consolidated subsidiaries, certain disclosure items and details are omitted.

1. Purpose of Merger

In order to optimize the organizational structure of our group and improve the efficiency of our business operations, we will implement an absorption-type merger of Automatic System Research Inc. by Komatsugawa Chemical Engineering Co., Ltd. Through this merger, we will effectively integrate the management resources of both companies and maximize the value of the Group.

2. Merger schedule

•Board of directors approving merger agreements (of us)	December 11, 2025
•General Meeting of Shareholders Approved by the Merger Agreement (the Company)	January 9, 2026 (planned)
•Merger Date (Effective Date)	April 1, 2026 (planned)

3. Merger method

Komatsugawa Chemical Engineering Co., Ltd. will become the surviving company, and Automatic System Research Co., Ltd. will become the dissolved company.

4. Treatment of Share Options and Bonds with Share Options of the Absorbed Company

Not applicable.

5. Overview of Companies

	Surviving Company	Absorbed Company
(1) Name	Komatsugawa Chemical Engineering Co., Ltd.	Automatic System Research, Co., Ltd.
(2) Location	10-5, Iwamotocho 1-chome, Chiyoda-ku, Tokyo	10-5, Iwamotocho 1-chome, Chiyoda-ku, Tokyo
(3) Job title and name of representative	Koji Ohta, President	Koji Ohta, President
(4) Description of businesses	Engineering, design, manufacture, and sales of chemical machinery, biotechnology and pharmaceutical machinery, culture and fermentation equipment, and plants, design, manufacture, and sale of various types of tanks	Manufacture and sale of chemical machinery, semiconductor manufacturing equipment, analytical instruments, and industrial measuring instruments
(5) Share capital	100 million yen	27 million yen
(6) Date of establishment	December 27, 1952	February 3, 1964
(7) Number of issued shares	200,000 shares	54,000 shares
(8) Fiscal year-end	March 31	March 31
(9) Shareholders and ownership ratios (As of December 10, 2025) * The ratio of shares owned to the total number of issued shares (excluding treasury shares)	HISAKA WORKS, LTD. 94.6% Kirin Engineering Co., Ltd. 5.4%	Komatsugawa Chemical Engineering Co., Ltd. 100.0%
(10) Financial Condition and Business Performance for the Previous Fiscal Year (ended March 31, 2025)		
Net assets	2,104,336 thousand yen	62,304 thousand yen
Total assets	3,419,187 thousand yen	203,424 thousand yen
Net assets per share	10,521.68 yen	1,153.79 yen
Net sales	1,913,294 thousand yen	500,216 thousand yen
Operating income	205,152 thousand yen	56,490 thousand yen
Ordinary income	211,914 thousand yen	55,827 thousand yen
Net income	140,131 thousand yen	25,059 thousand yen
Net income per share	700.66 yen	464.06 yen

6. Situation after the merger

(1) Name	Komatsugawa Chemical Engineering Co., Ltd.
(2) Location	10-5, Iwamotocho 1-chome, Chiyoda-ku, Tokyo
(3) Job title and name of representative	Koji Ohta, President
(4) Description of businesses	Engineering, design, manufacture, and sale of chemical machinery, biotechnology and pharmaceutical machinery, cultivation and fermentation equipment, and plants, design, manufacture, and sale of various types of tanks, manufacture and sale of semiconductor manufacturing equipment, analytical equipment, and industrial measuring equipment
(5) Share capital	100 million yen
(6) Number of issued shares	200,000 shares
(7) Fiscal year-end	March 31
(8) Shareholders and ownership ratios	HISAKA WORKS, LTD. 94.6%, Kirin Engineering Co., Ltd. 5.4%

7. Future Outlook

As this merger is between our consolidated subsidiaries, the impact on our consolidated financial results will be immaterial.

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