

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 15, 2025

Company name : HISAKA WORKS, LTD.
Name of representative : Toshiya Usami
Director, President and CEO
(Securities Code: 6247
Prime Market in Tokyo Stock Exchange)
Inquiries : Hiroshi Hatano
Director, Senior Executive Officer,
Management, Corporate Strategy, IR Fields
(Tel: +81-(0)6-6363-0015)

Notice Regarding the Differences between the Actual Results of the Previous Fiscal Year and the Actual Results of the Current Fiscal Year of the Non-Consolidated Financial Results for the Full Year

We have not disclosed the non-consolidated financial results forecast. However, the actual results for the current fiscal year in the non-consolidated financial results have changed more than a certain level from the actual results for the previous fiscal year. Therefore, we announce the following.

1. The difference between the non-consolidated actual results of the current fiscal year and the actual results of the previous fiscal year (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Net profit	Earnings per share (yen)
Year ended March 31, 2024 Actual Value (A)	27,967	1,702	2,214	1,947	69.05
Year ended March 31, 2025 Actual Value (B)	31,104	1,683	2,381	3,159	113.41
Change (B-A)	3,137	△18	167	1,221	
Change (%)	11.2	△1.1	7.6	62.2	

2. Reasons for the difference

Although the global economy remained firm during the fiscal year under review, the economy was unstable due to concerns over continued geopolitical risks and fluctuations in interest rates and foreign exchange rates. The domestic economy showed a gradual recovery trend backed by firm corporate performance, but the outlook remains uncertain due to price increases and fluctuations in the international situation.

We have worked to ensure stable operation of the Process Engineering business at the Ikoma Plant, which was opened in Nara Prefecture last year. At the same time, we have proceeded with the restructuring of the Konoike Plant to strengthen the production system for the heat exchanger business and the valves business. We've also implemented measures to expand our business and improve productivity, including establishing affiliated companies in the Middle East and Southeast Asia.

Amid these conditions, sales increased compared with the previous fiscal year due to favorable results in the Heat Exchanger business and the Process Engineering business, with many backlog of orders at the end of last Fiscal Year. In terms of profits, operating profit declined slightly due to the impact of rising raw material prices and increases in personnel expenses due to wage increases and depreciation expenses associated with the opening of the Ikoma Plant. However, net income increased significantly due to the gain on sale of strategic stockholdings continuing from the previous fiscal year and the recording of extraordinary income such as income from subsidies.

End of document