

# Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2020	As of March 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	11,676	15,115
Notes and accounts receivable - trade	9,431	7,581
Electronically recorded monetary claims - operating	2,134	1,956
Securities	500	—
Merchandise and finished goods	2,259	2,299
Work in process	2,395	4,155
Raw materials and supplies	1,517	1,202
Other	271	300
Allowance for doubtful accounts	△48	△15
Total current assets	30,139	32,597
Non-current assets		
Property, plant and equipment		
Buildings and structures	16,127	16,148
Accumulated depreciation	△9,434	△9,786
Buildings and structures, net	6,693	6,362
Machinery, equipment and vehicles	10,759	11,021
Accumulated depreciation	△9,146	△9,379
Machinery, equipment and vehicles, net	1,612	1,642
Land	5,853	5,770
Construction in progress	5	578
Other	4,362	4,634
Accumulated depreciation	△4,021	△4,124
Other, net	341	509
Total property, plant and equipment	14,506	14,863
Intangible assets		
Software	209	306
Goodwill	146	123
Other	294	184
Total intangible assets	650	615
Investments and other assets		
Investment securities	10,927	13,637
Retirement benefit asset	603	736
Other	3,739	2,751
Allowance for doubtful accounts	△1	△0
Total investments and other assets	15,269	17,124
Total non-current assets	30,427	32,603
Total assets	60,566	65,200

(Millions of yen)

	As of March 31, 2020	As of March 31, 2021
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,979	2,695
Electronically recorded obligations - operating	2,303	1,516
Short-term borrowings	100	—
Current portion of long-term borrowings	3	3
Income taxes payable	64	256
Provision for product warranties	240	157
Provision for bonuses	713	686
Other	1,665	3,989
Total current liabilities	8,070	9,306
Non-current liabilities		
Long-term borrowings	10	6
Deferred tax liabilities	1,439	2,342
Retirement benefit liability	109	117
Other	105	92
Total non-current liabilities	1,664	2,558
Total liabilities	9,735	11,865
<b>Net assets</b>		
Shareholders' equity		
Share capital	4,150	4,150
Capital surplus	8,813	8,820
Retained earnings	37,956	38,231
Treasury shares	△3,990	△3,990
Total shareholders' equity	46,929	47,210
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,021	5,863
Deferred gains or losses on hedges	△5	△1
Foreign currency translation adjustment	△155	△12
Remeasurements of defined benefit plans	△85	143
Total accumulated other comprehensive income	3,774	5,993
Non-controlling interests	127	130
Total net assets	50,831	53,335
Total liabilities and net assets	60,566	65,200