Cash Class from operating activities			(MIIIIOIIS OI YEII)
Profit before income taxes			=
Depreciation 1,137 997	Cash flows from operating activities		
Amortization of goodwill 22 22 Gain on bargain purchase △239 — Impairment Losses — 30 Increase (decrease) in allowance for doubtful accounts △436 9 Increase (decrease) in provision for product △111 △83 Increase (decrease) in provision for bonuses 56 △26 Decrease (increase) in retirement benefit asset 217 197 Interest (decrease) in circument benefit asset 217 197 Interest (decrease) in decreased in increase assets 1 0 Interest (decrease) in decreased (asset) 46 12 Share of loss (grain) on sale of investment securities 3 △41 Loss (grain) on sale of investment securities 3 △41 Loss (grain) on sale of investment securities 3 △41 Loss (grain) on sale of investment securities 1 1	Profit before income taxes	2, 840	1, 750
Gain on bargain purchase	Depreciation	1, 137	997
Impairment Losses	Amortization of goodwill	22	22
Increase (decrease) in allowance for doubtful accounts A	Gain on bargain purchase	△239	<u> </u>
Increase (decrease) in provision for product All Ass	Impairment losses	-	30
Increase (decrease) in provision for product A111		△436	9
Increase (decrease) in provision for bonuses 56	Increase (decrease) in provision for product	△111	△83
Decrease (increase) in retirement henefit asset		56	^ 26
Increase (decrease) in retirement benefit Hability	-		
Interest and dividend income			
Interest expenses			
Foreign exchange losses (gains)			
Share of loss (profit) of entities accounted for using equity method △29 △41 Loss (gain) on sale of investment securities 3 △41 Loss (gain) on sale and retirement of non-current assets △49 △0 Plant transfer cost 7 — Disaster related expenses 10 26 Decrease (increase) in trade receivables 1,115 1,219 Decrease (increase) in inventories △293 △258 Increase (decrease) in trade payables △344 △1,075 Increase (decrease) in accounts esceived △939 1,048 Increase (decrease) in accounts received △939 1,048 Increase (decrease) in accounts received △939 1,048 Increase (decrease) in accounts received 315 368 Interest and dividends received 315 38 Interest paid △1 △0 Proceeds from disaster related insurance <			
Loss (gain) on sale of investment securities 3		10	12
Loss (gain) on sale and retirement of non-current assets	using equity method		
Plant transfer cost 7 − Disaster related expenses 10 26 Decrease (increase) in trade receivables 1,115 1,219 Decrease (increase) in inventories △293 △258 Increase (decrease) in trade payables △344 △1,075 Increase (decrease) in advances received △939 1,048 Increase (decrease) in accounts received △939 1,048 Increase (increase) in accounts received 1 2 Other, net 492 179 Subtotal 3,114 3,838 Interest and dividends received 315 308 Interest and dividends received 315 308 Interest paid △1 △0 Plant transfer cost paid △4 − Proceeds from disaster related insurance − 18 Disaster related expenses paid △85 △43 Income taxes refund (paid) △1,320 △187 Net cash provided by (used in) operating activities 2,018 3,933 Cash flows from investing activities <	Loss (gain) on sale of investment securities		
Disaster related expenses 10 26 Decrease (increase) in trade receivables 1,115 1,219 Decrease (increase) in inventories △293 △258 Increase (decrease) in trade payables △344 △1,075 Increase (decrease) in advances received △939 1,048 Increase (decrease) in accounts received △915 △92 △187 Plunt accounts △180 △180 △1			$\triangle 0$
Decrease (increase) in trade receivables			_
Decrease (increase) in inventories △293 △258 Increase (decrease) in trade payables △344 △1,075 Increase (decrease) in advances received △939 1,048 Increase (decrease) in accounds consumption taxes △77 169 Decrease (increase) in accounts receivable - other 1 2 Other, net 492 179 Subtotal 3,114 3,838 Interest and dividends received 315 308 Interest paid △1 △0 Plant transfer cost paid △4 − Proceeds from disaster related insurance − 18 Disaster related expenses paid △85 △43 Income taxes refund (paid) △1,320 △187 Net cash provided by (used in) operating activities 2,018 3,933 Cash flows from investing activities 2,018 3,933 Cash flow from investing activities △141 △185 Proceeds from withdrawal of time deposits △141 △185 Proceeds from investing activities △13 △10			
Increase (decrease) in trade payables			
Increase (decrease) in advances received ∆939 1,048 Increase (decrease) in accrued consumption taxes			
Increase (decrease) in accrued consumption taxes △77 169 Decrease (increase) in accounts receivable - other 1 2 Other, net 492 179 Subtotal 3,114 3,838 Interest and dividends received 315 308 Interest paid △1 △0 Plant transfer cost paid △4 − Proceeds from disaster related insurance − 18 Disaster related expenses paid △85 △43 Income taxes refund (paid) △1,320 △187 Net cash provided by (used in) operating activities 2,018 3,933 Cash flows from investing activities 2,018 3,933 Cash flows from investing activities △141 △185 Payments into time deposits △141 △185 Proceeds from withdrawal of time deposits △13 △10 Proceeds from long-term time deposits △13 △10 Proceeds from sale of non-current assets △3,389 △1,358 Proceeds from sale of investment securities △4 △4			
Decrease (increase) in accounts receivable - other 1 2 0ther, net 492 179 Subtotal 3,114 3,838 Interest and dividends received 315 308 Interest paid △1 △0 Plant transfer cost paid △4 − Proceeds from disaster related insurance − 18 Disaster related expenses paid △85 △43 Income taxes refund (paid) △1,320 △187 Net cash provided by (used in) operating activities 2,018 3,933 Cash flows from investing activities 2,018 3,933 Cash flows from investing activities 2 141 △185 Payments into time deposits △141 △185 Payments into long-term time deposits △13 △10 Proceeds from long-term time deposits △13 △10 Proceeds from sale of non-current assets △13 △22 Purchase of investment securities △4 △4 Purchase of shares of subsidiaries and associates △1,588 −			·
Other, net 492 179 Subtotal 3, 114 3, 838 Interest and dividends received 315 308 Interest paid △1 △0 Plant transfer cost paid △4 − Proceeds from disaster related insurance − 18 Disaster related expenses paid △85 △43 Income taxes refund (paid) △1, 320 △187 Net cash provided by (used in) operating activities 2, 018 3,933 Cash flows from investing activities 8 93 Payments into time deposits △141 △185 Proceeds from withdrawal of time deposits △141 △185 Payments into long-term time deposits △13 △10 Proceeds from long-term time deposits △13 △2 Purchase of non-current assets △3, 389 △1, 358 Proceeds from sale of inor-current assets 173 128 Purchase of investment securities △4 △4 Purchase of shares of subsidiaries and associates △1,588 − resulting in change i	Increase (decrease) in accrued consumption taxes		
Subtotal 3,114 3,838 Interest and dividends received 315 308 Interest paid △1 △0 Plant transfer cost paid △4 — Proceeds from disaster related insurance — 18 Disaster related expenses paid △85 △43 Income taxes refund (paid) △1,320 △187 Net cash provided by (used in) operating activities 2,018 3,933 Cash flows from investing activities 2 2018 3,933 Cash flows from investing activities 4141 △185 Proceeds from investing activities △141 △185 Proceeds from withdrawal of time deposits △13 △10 Proceeds from long-term time deposits △13 △10 Proceeds from long-term time deposits √13 22 Purchase of non-current assets △3,389 △1,358 Proceeds from sale of non-current assets 173 128 Purchase of investment securities 1,033 544 Purchase of shares of subsidiaries and associates △1,588 — <td></td> <td></td> <td>-</td>			-
Interest and dividends received Interest paid Al Al Al Al Al Al Plant transfer cost paid Al Proceeds from disaster related insurance Proceeds from disaster related insurance Bisaster related expenses paid Al Al Al Income taxes refund (paid) Net cash provided by (used in) operating activities Payments into time deposits Payments into time deposits Proceeds from withdrawal of time deposits Payments into long-term time deposits Al14 Proceeds from long-term time deposits Proceeds from long-term time deposits Al3 Al0 Proceeds from sale of non-current assets Al3, 389 Al, 358 Proceeds from sale of investment securities Al Proceeds from cancellation of insurance funds Al Proceeds from cancellation of insurance funds Al Al Al Al Al Al Al Al Al A			
Interest paid	_		•
Plant transfer cost paid			
Proceeds from disaster related insurance − 18 Disaster related expenses paid △85 △43 Income taxes refund (paid) △1,320 △187 Net cash provided by (used in) operating activities 2,018 3,933 Cash flows from investing activities ■ ■ Payments into time deposits △141 △185 Proceeds from withdrawal of time deposits 141 315 Payments into long-term time deposits △13 △10 Proceeds from long-term time deposits 513 22 Purchase of non-current assets △3,389 △1,358 Proceeds from sale of non-current assets 173 128 Purchase of investment securities △4 △4 Proceeds from sale of investment securities 1,033 544 Purchase of shares of subsidiaries and associates △1,588 − resulting in change in scope of consolidation △11 △10 Proceeds from cancellation of insurance funds △11 △10 Other, net △18 △11	-		$\triangle 0$
Disaster related expenses paid △85 △43 Income taxes refund (paid) △1,320 △187 Net cash provided by (used in) operating activities 2,018 3,933 Cash flows from investing activities 393 Payments into time deposits △141 △185 Proceeds from withdrawal of time deposits △13 △10 Payments into long-term time deposits △13 △10 Proceeds from long-term time deposits 513 22 Purchase of non-current assets △3,389 △1,358 Proceeds from sale of non-current assets 173 128 Purchase of investment securities △4 △4 Purchase of shares of subsidiaries and associates △1,588 − resulting in change in scope of consolidation △1,588 − Purchase of insurance funds △11 △10 Proceeds from cancellation of insurance funds △18 △11 Other, net △18 △15		$\triangle 4$	
Income taxes refund (paid) △1,320 △187 Net cash provided by (used in) operating activities 2,018 3,933 Cash flows from investing activities □ □ Payments into time deposits △141 △185 Proceeds from withdrawal of time deposits 141 315 Payments into long-term time deposits △13 △10 Proceeds from long-term time deposits 513 22 Purchase of non-current assets △3,389 △1,358 Proceeds from sale of non-current assets 173 128 Purchase of investment securities △4 △4 Proceeds from sale of investment securities 1,033 544 Purchase of shares of subsidiaries and associates △1,588 — resulting in change in scope of consolidation △11 △10 Purchase of insurance funds △11 △10 Proceeds from cancellation of insurance funds △18 △11 Other, net △18 △11		_	
Net cash provided by (used in) operating activities 2,018 3,933 Cash flows from investing activities			
Cash flows from investing activities Payments into time deposits Proceeds from withdrawal of time deposits Payments into long-term time deposits Payments into long-term time deposits Proceeds from long-term time deposits Proceeds from long-term time deposits Purchase of non-current assets Proceeds from sale of non-current assets Proceeds from sale of non-current assets Purchase of investment securities Purchase of investment securities Purchase of shares of subsidiaries and associates resulting in change in scope of consolidation Purchase of insurance funds	Income taxes refund (paid)	•	
Payments into time deposits Proceeds from withdrawal of time deposits Payments into long-term time deposits Payments into long-term time deposits Proceeds from long-term time deposits Purchase of non-current assets Purchase of non-current assets Purchase of investment securities Purchase of investment securities Purchase of shares of subsidiaries and associates Purchase of insurance funds All All Proceeds from cancellation of insurance funds All All Proceeds from cancellation of insurance funds Purchase of insurance funds Purchase of insurance funds All Proceeds from cancellation of insurance funds Purchase of insurance funds Purchase of insurance funds All Proceeds from cancellation of insurance funds Purchase of insurance funds Purchase of insurance funds Purchase of insurance funds All	Net cash provided by (used in) operating activities	2, 018	3, 933
Proceeds from withdrawal of time deposits 141 315 Payments into long-term time deposits $\triangle 13$ $\triangle 10$ Proceeds from long-term time deposits 513 22 Purchase of non-current assets $\triangle 3,389$ $\triangle 1,358$ Proceeds from sale of non-current assets 173 128 Purchase of investment securities $\triangle 4$ $\triangle 4$ Proceeds from sale of investment securities $1,033$ 544 Purchase of shares of subsidiaries and associates resulting in change in scope of consolidation $\triangle 1,588$ $-$ Purchase of insurance funds $\triangle 11$ $\triangle 10$ Proceeds from cancellation of insurance funds 270 6 Other, net $\triangle 18$ $\triangle 11$	Cash flows from investing activities		
Payments into long-term time deposits Δ13 Δ10 Proceeds from long-term time deposits 513 22 Purchase of non-current assets Δ3,389 Δ1,358 Proceeds from sale of non-current assets 173 128 Purchase of investment securities Δ4 Δ4 Proceeds from sale of investment securities 1,033 544 Purchase of shares of subsidiaries and associates resulting in change in scope of consolidation Δ1,588 — Purchase of insurance funds Δ11 Δ10 Proceeds from cancellation of insurance funds 270 6 Other, net Δ18 Δ11	Payments into time deposits	△141	
Proceeds from long-term time deposits 513 22 Purchase of non-current assets $\Delta 3,389$ $\Delta 1,358$ Proceeds from sale of non-current assets 173 128 Purchase of investment securities $\Delta 4$ $\Delta 4$ Proceeds from sale of investment securities $1,033$ 544 Purchase of shares of subsidiaries and associates resulting in change in scope of consolidation $\Delta 1,588$ $-$ Purchase of insurance funds $\Delta 11$ $\Delta 10$ Proceeds from cancellation of insurance funds 270 6 Other, net $\Delta 18$ $\Delta 11$		141	315
Purchase of non-current assets $\triangle 3,389$ $\triangle 1,358$ Proceeds from sale of non-current assets 173 128 Purchase of investment securities $\triangle 4$ $\triangle 4$ Proceeds from sale of investment securities 1,033 544 Purchase of shares of subsidiaries and associates resulting in change in scope of consolidation Purchase of insurance funds $\triangle 11$ $\triangle 10$ Proceeds from cancellation of insurance funds 270 6 Other, net $\triangle 18$ $\triangle 11$			
Proceeds from sale of non-current assets173128Purchase of investment securities $\triangle 4$ $\triangle 4$ Proceeds from sale of investment securities1,033544Purchase of shares of subsidiaries and associates resulting in change in scope of consolidation $\triangle 1,588$ —Purchase of insurance funds $\triangle 11$ $\triangle 10$ Proceeds from cancellation of insurance funds2706Other, net $\triangle 18$ $\triangle 11$			
Purchase of investment securities $\triangle 4$ $\triangle 4$ Proceeds from sale of investment securities 1,033 544 Purchase of shares of subsidiaries and associates resulting in change in scope of consolidation Purchase of insurance funds $\triangle 11$ $\triangle 10$ Proceeds from cancellation of insurance funds 270 6 Other, net $\triangle 18$ $\triangle 11$			
Proceeds from sale of investment securities 1,033 544 Purchase of shares of subsidiaries and associates resulting in change in scope of consolidation Purchase of insurance funds △11 △10 Proceeds from cancellation of insurance funds 270 6 Other, net △18 △11			
Purchase of shares of subsidiaries and associates resulting in change in scope of consolidation Purchase of insurance funds Proceeds from cancellation of insurance funds Other, net			
resulting in change in scope of consolidation Purchase of insurance funds Proceeds from cancellation of insurance funds Other, net \[\triangle 1,588 \\ \triangle 11 \\ \triangle 10 \\ \triangle 10 \\ \triangle 1 \\ \triangle 10 \\ \triangle 1 \\ \triangle 10 \\ \tr	Proceeds from sale of investment securities	1, 033	544
resulting in change in scope of consolidation Purchase of insurance funds Proceeds from cancellation of insurance funds Other, net	Purchase of shares of subsidiaries and associates	$\triangle 1.588$	_
Proceeds from cancellation of insurance funds 270 6 Other, net $\triangle 18$ $\triangle 11$		· ·	
0ther, net <u>△18</u> <u>△11</u>			
A 0.005			
Net cash provided by (used in) investing activities $\triangle 3,035$ $\triangle 563$	Other, net		
	Net cash provided by (used in) investing activities	△3, 035	△563

		(Millions of yen)
	Fiscal year ended March 31, 2020	Fiscal year ended March 31, 2021
Cash flows from financing activities		
Repayments of short-term borrowings	_	△100
Repayments of long-term borrowings	$\triangle 2$	$\triangle 3$
Repayments of lease obligations	$\triangle 7$	△8
Proceeds from third-party for allotment of		7
consolidated subsidiary of new shares		1
Purchase of treasury shares	$\triangle 1,582$	$\triangle 0$
Dividends paid	△575	△697
Dividends paid to non-controlling interests	_	$\triangle 0$
Net cash provided by (used in) financing activities	△2, 168	△803
Effect of exchange rate change on cash and cash equivalents	△38	11
Net increase (decrease) in cash and cash equivalents	△3, 223	2, 578
Cash and cash equivalents at beginning of period	14, 568	11, 344
Cash and cash equivalents at end of period	11, 344	13, 922