

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2019	As of March 31, 2020
Assets		
Current assets		
Cash and deposits	14,685	11,676
Notes and accounts receivable - trade	10,215	9,431
Electronically recorded monetary claims - operating	1,715	2,134
Securities	1,002	500
Merchandise and finished goods	1,978	2,259
Work in process	2,200	2,395
Raw materials and supplies	1,539	1,517
Other	160	271
Allowance for doubtful accounts	3	48
Total current assets	33,494	30,139
Non-current assets		
Property, plant and equipment		
Buildings and structures	15,086	16,127
Accumulated depreciation	8,493	9,434
Buildings and structures, net	6,592	6,693
Machinery, equipment and vehicles	10,492	10,759
Accumulated depreciation	8,707	9,146
Machinery, equipment and vehicles, net	1,785	1,612
Land	2,542	5,853
Construction in progress	139	5
Other	4,179	4,362
Accumulated depreciation	3,877	4,021
Other, net	301	341
Total property, plant and equipment	11,361	14,506
Intangible assets		
Software	259	209
Goodwill	168	146
Other	113	294
Total intangible assets	541	650
Investments and other assets		
Investment securities	12,175	10,927
Retirement benefit asset	954	603
Other	4,996	3,739
Allowance for doubtful accounts	483	1
Total investments and other assets	17,643	15,269
Total non-current assets	29,546	30,427
Total assets	63,041	60,566

(Millions of yen)

	As of March 31, 2019	As of March 31, 2020
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,262	2,979
Electronically recorded obligations - operating	2,117	2,303
Short-term borrowings	-	100
Current portion of long-term borrowings	-	3
Income taxes payable	870	64
Provision for product warranties	351	240
Provision for bonuses	643	713
Other	2,689	1,665
Total current liabilities	9,935	8,070
Non-current liabilities		
Long-term borrowings	-	10
Deferred tax liabilities	1,261	1,439
Retirement benefit liability	111	109
Other	40	105
Total non-current liabilities	1,414	1,664
Total liabilities	11,349	9,735
Net assets		
Shareholders' equity		
Share capital	4,150	4,150
Capital surplus	8,813	8,813
Retained earnings	36,455	37,956
Treasury shares	2,407	3,990
Total shareholders' equity	47,011	46,929
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,639	4,021
Deferred gains or losses on hedges	0	5
Foreign currency translation adjustment	33	155
Remeasurements of defined benefit plans	7	85
Total accumulated other comprehensive income	4,680	3,774
Non-controlling interests	-	127
Total net assets	51,691	50,831
Total liabilities and net assets	63,041	60,566