

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2019	Fiscal year ended March 31, 2020
Cash flows from operating activities		
Profit before income taxes	2,258	2,840
Depreciation	1,154	1,137
Amortization of goodwill	22	22
Gain on bargain purchase	-	239
Increase (decrease) in allowance for doubtful accounts	0	436
Increase (decrease) in provision for product warranties	199	111
Increase (decrease) in provision for bonuses	44	56
Decrease (increase) in retirement benefit asset	304	217
Increase (decrease) in retirement benefit liability	5	1
Interest and dividend income	267	315
Interest expenses	0	1
Foreign exchange losses (gains)	37	46
Share of loss (profit) of entities accounted for using equity method	29	29
Loss (gain) on sales of investment securities	231	3
Loss (gain) on valuation of investment securities	49	-
Loss on valuation of shares of subsidiaries and associates	66	-
Loss (gain) on sales and retirement of non-current assets	15	49
Plant transfer cost	-	7
Disaster related expenses	179	10
Decrease (increase) in trade receivables	2,123	1,115
Decrease (increase) in inventories	693	293
Increase (decrease) in trade payables	526	344
Increase (decrease) in advances received	1,122	939
Increase (decrease) in accrued consumption taxes	87	77
Decrease (increase) in accounts receivable - other	26	1
Other, net	17	492
Subtotal	2,773	3,114
Interest and dividends received	267	315
Interest paid	0	1
Plant transfer cost paid	-	4
Disaster related expenses paid	96	85
Income taxes (paid) refund	932	1,320
Net cash provided by (used in) operating activities	2,011	2,018

(Millions of yen)

	Fiscal year ended March 31, 2019	Fiscal year ended March 31, 2020
Cash flows from investing activities		
Payments into time deposits	115	141
Proceeds from withdrawal of time deposits	107	141
Payments into long-term time deposits	913	13
Proceeds from long-term time deposits	-	513
Purchase of non-current assets	1,711	3,389
Proceeds from sales of non-current assets	0	173
Purchase of investment securities	59	4
Proceeds from sales of investment securities	1,295	1,033
Purchase of shares of subsidiaries and associates resulting in change in scope of consolidation	-	1,588
Collection of long-term loans receivable	1	-
Purchase of insurance funds	5	11
Proceeds from cancellation of insurance funds	7	270
Other, net	8	18
Net cash provided by (used in) investing activities	1,400	3,035
Cash flows from financing activities		
Repayments of long-term borrowings	-	2
Repayments of lease obligations	7	7
Purchase of treasury shares	0	1,582
Dividends paid	595	575
Net cash provided by (used in) financing activities	604	2,168
Effect of exchange rate change on cash and cash equivalents	14	38
Net increase (decrease) in cash and cash equivalents	7	3,223
Cash and cash equivalents at beginning of period	14,338	14,568
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	237	-
Cash and cash equivalents at end of period	14,568	11,344