

(2) Consolidated Statements of Income

(Thousands of yen)

	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Net sales	25,023,483	26,891,654
Cost of sales	19,559,742	20,894,609
Gross profit	5,463,740	5,997,044
Selling, general and administrative expenses	4,302,605	4,389,327
Operating profit	1,161,134	1,607,716
Non-operating income		
Interest income	54,930	38,591
Dividend income	196,838	223,236
Share of profit of entities accounted for using equity method	4,246	11,397
Foreign exchange gains	—	45,768
Other	84,210	43,676
Total non-operating income	340,225	362,670
Non-operating expenses		
Interest expenses	183	125
Sales discounts	3,342	3,231
Loss on sales of notes receivable - trade	2,057	3,342
Foreign exchange losses	118,748	—
Other	2,064	492
Total non-operating expenses	126,397	7,191
Ordinary profit	1,374,962	1,963,194
Extraordinary income		
Reversal of allowance for doubtful accounts	—	95,286
Gain on sales of non-current assets	3,173	1,244
Gain on sales of securities	1,418,918	—
Gain on redemption of investment securities	—	727,000
Total extraordinary income	1,422,092	823,531
Extraordinary losses		
Loss on sales and retirement of non-current assets	782	14,076
Disaster related expenses	10,000	—
Total extraordinary losses	10,782	14,076
Profit before income taxes	2,786,273	2,772,649
Income taxes - current	200,117	624,923
Income taxes - deferred	390,906	220,370
Total income taxes	591,023	845,293
Profit	2,195,249	1,927,355
Profit attributable to non-controlling interests	3,259	—
Profit attributable to owners of parent	2,191,989	1,927,355