

(2) Consolidated Statements of Income

(Thousands of yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Net sales	25,393,076	25,023,483
Cost of sales	20,105,968	19,559,742
Gross profit	5,287,108	5,463,740
Selling, general and administrative expenses	4,102,342	4,302,605
Operating profit	1,184,765	1,161,134
Non-operating income		
Interest income	104,300	54,930
Dividend income	203,489	196,838
Share of profit of entities accounted for using equity method	—	4,246
Foreign exchange gains	16,913	—
Other	40,011	84,210
Total non-operating income	364,714	340,225
Non-operating expenses		
Interest expenses	2,017	183
Sales discounts	2,592	3,342
Loss on sales of notes receivable - trade	954	2,057
Share of loss of entities accounted for using equity method	10,089	—
Foreign exchange losses	—	118,748
Other	1,654	2,064
Total non-operating expenses	17,308	126,397
Ordinary profit	1,532,171	1,374,962
Extraordinary income		
Gain on sales of non-current assets	—	3,173
Gain on sales of securities	4,108,545	1,418,918
Total extraordinary income	4,108,545	1,422,092
Extraordinary losses		
Amortization of goodwill	134,428	—
Impairment loss	646,215	—
Loss on sales and retirement of non-current assets	13,167	782
Head office transfer cost	38,539	—
Settlement package etc	124,031	—
Special dividend to employees	177,666	—
Loss on valuation of golf club membership	3,540	—
Disaster related expenses	—	10,000
Total extraordinary losses	1,137,590	10,782
Profit before income taxes	4,503,126	2,786,273
Income taxes - current	2,186,659	200,117
Income taxes - deferred	△369,044	390,906
Total income taxes	1,817,614	591,023
Profit	2,685,511	2,195,249
Profit (loss) attributable to non-controlling interests	△2,643	3,259
Profit attributable to owners of parent	2,688,155	2,191,989