

(4) Consolidated Statements of Cash Flows

(Thousands of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Cash flows from operating activities		
Income before income taxes and minority interests	2,718,910	1,991,583
Depreciation	1,126,336	1,118,503
Increase (decrease) in allowance for doubtful accounts	4,984	536
Increase (decrease) in provision for product warranties	71,839	45,365
Increase (decrease) in provision for bonuses	(6,400)	19,047
Increase (decrease) in provision for retirement benefits	(308,971)	–
Decrease (increase) in net defined benefit asset	(224,643)	(843,380)
Increase (decrease) in net defined benefit liability	–	56,387
Interest and dividend income	(318,761)	(312,939)
Interest expenses	2,528	932
Foreign exchange losses (gains)	(166,801)	(119,425)
Share of (profit) loss of entities accounted for using equity method	(8,838)	12,033
Loss (gain) on sales of securities	(163,324)	–
Loss (gain) on redemption of securities	(292,950)	(168,150)
Loss (gain) on sales and retirement of non-current assets	6,083	8,130
Decrease (increase) in notes and accounts receivable - trade	1,014,074	(611,364)
Decrease (increase) in inventories	767,244	(1,256,294)
Increase (decrease) in notes and accounts payable - trade	(573,683)	1,052,537
Increase (decrease) in advances received	(97,788)	235,459
Increase (decrease) in accrued consumption taxes	(74,842)	(9,251)
Decrease (increase) in accounts receivable - other	(1,003,707)	870,555
Other, net	433,693	(47,518)
Subtotal	2,904,983	2,042,746
Interest and dividend income received	323,438	318,535
Interest expenses paid	(2,528)	(932)
Income taxes (paid) refund	165,888	(475,009)
Net cash provided by (used in) operating activities	3,391,781	1,885,340