

# Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2013	As of March 31, 2014
<b>Assets</b>		
Current assets		
Cash and deposits	8,327,804	7,456,727
Notes and accounts receivable - trade	8,967,936	7,985,966
Securities	—	1,003,297
Merchandise and finished goods	1,805,485	1,687,121
Work in process	1,436,914	1,145,355
Raw materials and supplies	995,102	645,122
Deferred tax assets	759,020	532,956
Other	1,430,206	2,073,139
Allowance for doubtful accounts	(6,104)	(2,714)
Total current assets	23,716,366	22,526,972
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,521,068	13,848,579
Accumulated depreciation	(5,288,315)	(5,861,252)
Buildings and structures, net	8,232,753	7,987,326
Machinery, equipment and vehicles	8,929,364	9,254,189
Accumulated depreciation	(6,916,298)	(7,215,577)
Machinery, equipment and vehicles, net	2,013,066	2,038,612
Land	1,868,562	1,896,076
Other	3,394,656	3,811,868
Accumulated depreciation	(3,113,811)	(3,212,642)
Other, net	280,844	599,225
Total property, plant and equipment	12,395,226	12,521,241
Intangible assets		
Software	59,520	150,238
Other	96,872	123,442
Total intangible assets	156,392	273,681
Investments and other assets		
Investment securities	13,269,467	18,201,979
Long-term loans receivable	642,374	640,000
Net defined benefit asset	—	224,643
Other	1,061,736	1,333,504
Allowance for doubtful accounts	(584,062)	(592,436)
Total investments and other assets	14,389,516	19,807,690
Total non-current assets	26,941,135	32,602,612
Total assets	50,657,502	55,129,585

(Thousands of yen)

	As of March 31, 2013	As of March 31, 2014
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	4,873,934	4,319,096
Income taxes payable	33,995	245,289
Provision for product warranties	96,528	168,367
Provision for bonuses	454,700	448,300
Other	1,249,172	1,450,955
Total current liabilities	6,708,329	6,632,008
Non-current liabilities		
Deferred tax liabilities	442,245	2,490,412
Provision for retirement benefits	308,971	—
Other	33,690	21,690
Total non-current liabilities	784,907	2,512,103
Total liabilities	7,493,237	9,144,111
<b>Net assets</b>		
Shareholders' equity		
Capital stock	4,150,000	4,150,000
Capital surplus	8,814,450	8,814,450
Retained earnings	28,938,714	29,802,288
Treasury shares	(1,480,382)	(2,404,724)
Total shareholders' equity	40,422,782	40,362,014
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,444,069	4,946,349
Deferred gains or losses on hedges	(24,042)	(8,511)
Foreign currency translation adjustment	309,193	474,573
Remeasurements of defined benefit plans	—	199,580
Total accumulated other comprehensive income	2,729,220	5,611,992
Minority interests	12,263	11,467
Total net assets	43,164,265	45,985,474
Total liabilities and net assets	50,657,502	55,129,585