

## 2. " NON CONSOLIDATED STATEMENTS OF INCOME AND RETAINED EARNINGS "

( Unit : Thousands of Yen )

	Previous Accounting Period ( From April 1, 2009 To March 31, 2010 )	Current Accounting Period ( From April 1, 2010 To March 31, 2011 )
Net sales	24,465,807	20,840,977
Cost of sales		
Beginning finished goods	61,772	24,061
Cost of products manufactured	20,030,519	16,953,485
Total	20,092,291	16,977,546
Ending finished goods	24,061	26,077
Cost of finished goods sold	20,068,230	16,951,469
Gross profit	4,397,576	3,889,507
Selling, general and administrative expenses		
Selling expenses	1,969,230	1,911,967
General and administrative expenses	812,880	734,864
Total selling, general and administrative expenses	2,782,111	2,646,831
Operating income	1,615,465	1,242,676
Non-operating income		
Interest income	7,160	11,154
Interest on securities	124,772	85,014
Dividends income	128,086	117,082
Gain on sales of securities	—	1,239
Other	34,617	30,337
Total non-operating income	294,636	244,827
Non-operating expenses		
Interest expenses	9,154	2,838
Maintenance cost of inactive non current assets	79,422	20,582
Other	5,762	2,186
Total non-operating expenses	94,339	25,607
Ordinary income	1,815,762	1,461,896
Extraordinary incomes		
Reversal of allowance for doubtful accounts	—	10,000
Reversal Of Dismantling And Removal For Fixed Assets	—	13,371
Gain on sales of noncurrent assets	—	41,064
Total extraordinary incomes	—	64,436
Extraordinary losses		
Loss on retirement of noncurrent assets	739,790	—
Loss on valuation of securities	123,000	405,584
Expenses of dismantling and removal for building	—	10,000
Provision of allowance for doubtful accounts	50,000	—
Loss on sales of noncurrent assets	—	40,918
Expenses of Related to Earthquake Disaster	—	11,464
Total extraordinary losses	912,790	467,966
Income before income taxes	902,971	1,058,366
Income taxes-current	515,000	566,000
Income taxes-deferred	(217,837)	(175,489)
Total income taxes	297,162	390,510
Net income	605,809	667,855