

2. " CONSOLIDATED STATEMENTS OF INCOME "

(Unit : Thousands of JPY)

	Previous Accounting Period (From April 1, 2011 To March 31, 2012)	Current Accounting Period (From April 1, 2012 To March 31, 2013)
Net sales	23,368,391	23,699,849
Cost of sales	18,017,884	18,211,503
Gross profit	5,350,507	5,488,346
Selling, general and administrative expenses	3,087,642	3,229,324
Operating income	2,262,865	2,259,021
Non-operating income		
Interest income	79,776	104,159
Dividends income	160,862	158,525
Gain on sales of securities	28,500	—
Equity in earnings of affiliates	—	2,888
Other	43,149	54,503
Total non-operating income	312,287	320,075
Non-operating expenses		
Interest expenses	3,339	3,221
Foreign exchange losses	—	24,622
Other	3,060	1,807
Total non-operating expenses	6,399	29,651
Ordinary income	2,568,753	2,549,446
Extraordinary income		
Gain on sales of noncurrent assets	1,607,422	—
Gain on redemption of securities	—	290,750
Gain on extinguishment of tie-in shares	—	3,351
Total extraordinary income	1,607,422	294,101
Extraordinary losses		
Loss on retirement of noncurrent assets	8,879	3,113
Loss on valuation of securities	1,218,643	220,711
Loss on valuation of investments in capital of subsidiaries and affiliates	89,044	—
Expenses of dismantling and removal for building	21,000	—
Expenses of related to earthquake disaster	913	—
Expenses for commemorative ceremony of the seventieth anniversary	—	28,408
Total extraordinary losses	1,338,482	252,233
Income before income taxes and minority interests	2,837,693	2,591,315
Income taxes-current	1,664,290	378,047
Income taxes-deferred	(221,988)	486,565
Total income taxes	1,442,301	864,613
Income before minority interests	1,395,392	1,726,702
Minority interests in income (loss)	(167)	4,710
Net income	1,395,559	1,721,991