

5. " CONSOLIDATED STATEMENTS OF CASH FLOWS "

(Unit : Thousands of JPY)

	Previous Accounting Period (From April 1, 2011 To March 31, 2012)	Current Accounting Period (From April 1, 2012 To March 31, 2013)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	2,837,693	2,591,315
Depreciation and amortization	1,354,311	1,249,449
Increase (decrease) in allowance for doubtful accounts	(57,494)	(44,939)
Increase (decrease) in provision for product warranties	12,681	24,697
Increase (decrease) in provision for bonuses	50,200	3,000
Increase (decrease) in provision for retirement benefits	61,715	(179,674)
Interest and dividends income	(240,638)	(262,684)
Interest expenses	3,339	3,221
Foreign exchange losses (gains)	—	(2,474)
Equity in (earnings) losses of affiliates	—	(2,888)
Loss (gain) on extinguishment of tie-in shares	—	(3,351)
Loss (gain) on valuation of securities	1,218,643	220,711
Loss (gain) on sales of securities	(28,500)	—
Loss (gain) on redemption of securities	—	(290,750)
Loss on valuation of in capital of subsidiaries and affiliates	89,044	—
Loss (gain) on sales of noncurrent assets	(1,607,422)	—
Loss on retirement of noncurrent assets	8,879	3,113
Expenses of dismantling and removal for building	21,000	—
Decrease (increase) in notes and accounts receivable-trade	(434,702)	(136,723)
Decrease (increase) in inventories	(890,678)	315,263
Increase (decrease) in notes and accounts payable-trade	811,197	(1,026,635)
Increase (decrease) in advances received	(253,901)	328,117
Increase (decrease) in accrued consumption taxes	90,164	157,240
Other, net	61,403	(98,903)
Subtotal	3,106,937	2,847,104
Interest and dividends income received	240,735	265,103
Interest expenses paid	(3,339)	(3,221)
Income taxes paid	(443,293)	(2,368,683)
Net cash provided by (used in) operating activities	2,901,040	740,302
Net cash provided by (used in) investing activities		
Payments into time deposits	(100,601)	(205,426)
Proceeds from withdrawal of time deposits	—	215,394
Purchase of noncurrent assets	(162,586)	(618,588)
Proceeds from sales of noncurrent assets	2,484,251	—
Purchase of investment securities	(122,046)	(381,851)
Proceeds from sales of investment securities	50,273	1,500,000
Purchase of stocks of subsidiaries and affiliates	(645,062)	(1,618)
Decrease (increase) in short-term loans receivable	(150,000)	67,000
Payments of long-term loans receivable	(500,000)	(2,374)
Other, net	322,999	(117,101)
Net cash provided by (used in) investing activities	1,177,229	455,434
Net cash provided by (used in) financing activities		
Decrease in short-term loans payable	(6,500)	—
Repayments of lease obligations	(14,599)	(13,385)
Purchase of treasury stock	(542,764)	(690,376)
Cash dividends paid	(589,663)	(606,243)
Net cash provided by (used in) financing activities	(1,153,527)	(1,310,005)

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	Previous Accounting Period (From April 1, 2011 To March 31, 2012)	Current Accounting Period (From April 1, 2012 To March 31, 2013)
Effect of exchange rate change on cash and cash equivalents	—	89,926
Net increase (decrease) in cash and cash equivalents	2,924,742	(24,341)
Cash and cash equivalents at beginning of period	4,610,970	7,590,291
Increase in cash and cash equivalents from newly consolidated	54,578	656,615
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	—	413
Cash and cash equivalents at end of period	7,590,291	8,222,978