

5. " CONSOLIDATED STATEMENTS OF CASH FLOWS "

(Unit : Thousands of JPY)

Current Accounting Period

(From April 1, 2011

To March 31, 2012)

Net cash provided by (used in) operating activities	
Income before income taxes and minority interests	2,837,693
Depreciation and amortization	1,354,311
Increase (decrease) in allowance for doubtful accounts	(57,494)
Increase (decrease) in provision for product warranties	12,681
Increase (decrease) in provision for bonuses	50,200
Increase (decrease) in provision for retirement benefits	61,715
Interest and dividends income	(240,638)
Interest expenses	3,339
Loss (gain) on valuation of securities	1,218,643
Loss (gain) on sales of securities	(28,500)
Loss on valuation of in capital of subsidiaries and affiliates	89,044
Loss (gain) on sales of noncurrent assets	(1,607,422)
Loss on retirement of noncurrent assets	8,879
Expenses of dismantling and removal for building	21,000
Decrease (increase) in notes and accounts receivable-trade	(434,702)
Decrease (increase) in inventories	(890,678)
Increase (decrease) in notes and accounts payable-trade	811,197
Increase (decrease) in accrued consumption taxes	90,164
Other, net	(192,497)
Subtotal	3,106,937
Interest and dividends income received	240,735
Interest expenses paid	(3,339)
Income taxes paid	(443,293)
Net cash provided by (used in) operating activities	2,901,040
Net cash provided by (used in) investing activities	
Payments into time deposits	(100,601)
Purchase of noncurrent assets	(162,586)
Proceeds from sales of noncurrent assets	2,484,251
Purchase of investment securities	(122,046)
Proceeds from sales of investment securities	50,273
Purchase of stocks of subsidiaries and affiliates	(645,062)
Decrease (increase) in short-term loans receivable	(150,000)
Payments of long-term loans receivable	(500,000)
Other, net	322,999
Net cash provided by (used in) investing activities	1,177,229
Net cash provided by (used in) financing activities	
Decrease in short-term loans payable	(6,500)
Purchase of treasury stock	(542,764)
Cash dividends paid	(589,663)
Repayments of lease obligations	(14,599)
Net cash provided by (used in) financing activities	(1,153,527)
Net increase (decrease) in cash and cash equivalents	2,924,742
Increase in cash and cash equivalents from newly consolidated subsidiary	54,578
Cash and cash equivalents at beginning of period	4,610,970
Cash and cash equivalents at end of period	7,590,291